COLOMBO TEA AUCTION - SALE OF 24TH & 25TH OCTOBER 2017

SALE NO: 42

FAIR DEMAND AT LOWER LEVELS.

HIGH GROWN TEAS

BOP

Best Westerns Rs.10-20/- per kg lower. In the below best category better sorts firm, others together with the plainer sorts Rs.10-20/- per kg lower. Nuwara Eliyas – select invoices substantially dearer, others firm. Uva/Udapussellawas declined Rs.20/- per kg and more.

BOPF

Declined Rs.30-50/- per kg and more following quality. Nuwara Eliyas – majority of the teas gained substantially following special inquiry. Uva/Udapussellawas declined Rs.40-60/- per kg.

UNORTHODOX TEAS(CTC)

HIGH GROWN BP1s - Barely steady. PF1s - Few select invoices firm, others Rs.10-20/- per kg lower.

MEDIUM GROWN

BP1s - Rs.20-30/- per kg dearer. PF1s - Firm around last.

OFF GRADES

FGS1/FGS

Best varieties were dearer Rs.10/- per kg. Below best varieties gained Rs.20/- per kg and more. Poorer sorts too gained Rs.20/- per kg and more. Low Growns - Best varieties were firm on last whilst below best and poorer sorts gained Rs.10-15/- per kg. CTC's in general were firm to Rs.10/- per kg dearer.

DUSTS

DUST-1

Select best primaries firm to irregularly lower. High Grown Dust1's in the best category declined Rs.20-30/- per kg and more. Below best too followed a similar trend. Poorest on offer declined to a lesser extent. Best Mediums declined Rs.10-20/- per kg and more, others declined further. Select best CTC's gained Rs.10-20/- per kg following quality. Best and below best firm to irregularly dearer. Poorest on offer declined Rs.10-20/- per kg. Better Low Growns were firm to irregularly dearer. Below best declined Rs.10-20/- per kg. Poorer sorts declined further and were mostly discounted.

DUST

Clean secondaries firm on last week's closing levels. Below best gained Rs.10-20/- per kg and more. A selection of poorer sorts gained sharply following quality, balance gained Rs.10-20/- per kg. CTC's were firm to irregularly dearer. Better Low Growns gained Rs.10-20/- per kg, others and poorer sorts declined by a similar margin and were mostly discounted.

LOW GROWN TEAS

	Select best and best FBOPs maintained whilst clean below best and clean teas
FBOP/	at the bottom were firm to dearer. Balance irregular following quality.
FBOP1	FBOP1's in general firm.
	Select best and best BOPs lower. Clean below best and teas at the bottom firm.
BOP	Others eased.
	A few select best were irregularly dearer, others were barely steady. Balance
BOP1	were fully firm to dearer.
	A selection of well made teas gained. Other high priced teas though irregular
OP1	were fully firm. Clean below best types were fully firm to dearer whilst cleaner
	teas at the lower end gained substantially. Others firm.
	Better teas in general were easier. Teas at the bottom end maintained.
<u>OP</u>	<u> </u>
	A few select best together with clean below best maintained. Others were lower
<u>OPA</u>	by Rs.5-10/- per kg. At the bottom end prices were fully firm to dearer.
	A range of better PEK's were fully firm to marginally dearer. Balance were
<u>PEKOE</u>	firm. Better PEK1's were fully firm to dearer. Others too were dearer.
	Select best BOPF declined. Balance firm on last. Clean teas at the bottom firm
BOPF	to dearer. Others declined.
	Very tippy teas together with best and improved below best maintained. Teas
FBOPF/	at the bottom tended irregular. Select best FF1's firm to marginally easier
FBOPF1	whilst best were firm to dearer. Cleaner below best too selling around last

Information source: Forbes & Walker Tea Brokers.

levels. Others were irregularly lower.

TOP PRICES FOR THE WEEK

	OF 24 TH & 25 TH OBER 2017	SALE NO. 42	
MARK	REGION	GRADE	PRICE
Kenilworth	Western Medium	BOPS	820/-
Vellaioya	Western Medium	BOPF	710/-
Waltrim	Western High	BOP BOPF	750/- 750/-
Carolina	CTC Medium	PF-1	750/-
Strathdon	CTC Medium	BP-1 BPS	570/- 540/-
Florence	CTC High	PF-1	*780/-

• <u>All-time record price.</u>