

COLOMBO TEA AUCTION - SALE OF 24TH & 25TH JANUARY 2017

SALE NO: 04

STRONG DEMAND PARTICULARLY FOR THE BETTER TEAS

HIGH GROWN TEAS

BOP

Best Western's gained Rs. 20/- per kg and substantially more following airmail inquiry. In the below best category brighter BOP's gained up to Rs. 20/- per kg whilst the others were firm and dearer to a lesser extent. Plainer clean leaf types were firm whilst the others tended easier. Nuwara Eliya's – brighter sorts were up to Rs. 50/- per kg dearer whilst the others were barely steady. Uva/Udapussellawa's were Rs. 20-30/- per kg lower.

BOPE

Best Western's where quality was maintained gained up to Rs. 20/- per kg and substantially more on select invoices following airmail inquiry. Teas in the below best category were irregular and barely steady. Plainer sorts were Rs. 10-20/- per kg lower. Nuwara Eliya's were up to Rs. 50/- per kg easier. Uva/Udapussellawa's were Rs. 20-40/- per kg easier.

UNORTHODOX TEAS(CTC)

HIGH GROWN

BP1s - Rs.20/- per kg dearer. PF1s - Majority of the teas declined Rs.20-30/- per kg although a few select invoices were dearer following special inquiry.

MEDIUM GROWN

BP1s - Firm and up to Rs.20/- per kg dearer PF1s - Rs.20-30/- per kg easier.

OFF GRADES

FGS1/FGS

Best varieties were firm on last. Cleaner below best varieties were firm on last whilst others were lower Rs.10/- per kg. Poorer sorts were firm on last. Low Grows too were firm on last. CTC's – Best varieties were dearer Rs.10/- per kg. Below best varieties were firm. Poorer sorts gained Rs.10-15/- per kg.

DUSTS

DUST-1

Select best primaries gained Rs.10-20/- per kg following quality. Balance sold at last levels. Best and below best DUST1's which commenced at last weeks levels declined by Rs.20-30/- per kg and more towards the closure. Poorest on offer too followed a similar trend. Best mediums which commenced Rs.10-20/- per kg lower declined further by another Rs.20/- per kg towards the closure. Select best CTC's declined Rs.30-40/- per kg. Best and below best declined further and were mostly discounted. Poorer sorts followed a similar trend. Best Low Grown's sold at last weeks levels declined by Rs.10-20/- per kg. Poorer sorts were firm to irregularly dearer.

DUST

Clean secondaries were firm to irregular lower. Below best sold at last levels. Poorest on offer gained Rs.10-20/- per kg and more. CTC's declined Rs.20-30/- per kg and more. Better Low Grown's sold at last levels. Poorest on offer irregular and mostly lower.

LOW GROWN TEAS

FBOP/ FBOP1

Select best FBOP were irregular. Best together with the below best sorts maintained. Others and teas at the bottom were irregular. FBOP1's in general were firm.

BOP

Select best and best BOP's were firm to dearer. Cleaner below best sorts too maintained. Others tended irregular.

BOP1

Better BOP1's were fully firm to marginally dearer whilst others gained by Rs.5-10/- per kg and more.

OP1

A range of better teas were selectively dearer whilst all others were fully firm.

OP

Better OP's though irregular were firm. Others were fully firm to dearer and gained further towards the close.

OPA

Select best OPA's were firm whilst others gained up to Rs.10/- per kg.

PEKOE

Better PEK/PEK1's were fully firm whilst others, particularly the below best PEK1's gained by Rs.10-15/- per kg. Balance were fully firm to dearer.

BOPF

Select best and best maintained. Below best were firm to dearer. Teas at the bottom were irregular.

FBOPF/ FBOPF1

Very tippy teas were irregular. Best together with the below best sorts were marginally easier. Others maintained. Select best FBOPF1's were irregular. Best and cleaner below best sorts were firm. Others were easier.

Information source: Forbes & Walker Tea Brokers.

TOP PRICES FOR THE WEEK

| SALE OF 24 TH & 25 TH JANUARY 2017 | | SALE NO. 04 | |
|---|----------------|-----------------------------|--|
| MARK | REGION | GRADE | PRICE |
| Kenilworth | Western Medium | BOPS FBOP BOP1 | 760/- 740/- 860/- |
| Vellaioya | Western Medium | BOPF | 690/- |
| Waltrim | Western High | BOP BOPF FGS-1 D-1 | 860/- **900/- **700/- 780/- |
| Florence | CTC High | PF1 | **630/- |
| Carolina | CTC Medium | PF-1 BPS | 590/- 520/- |

- All-time record price.