COLOMBO TEA AUCTION - SALE OF 07TH/ 08TH MARCH 2017

SALE NO: 10

Good demand

HIGH GROWN TEAS

BOP

Best Western's – Select high priced teas of last week were mostly easier whilst the others were irregular following special inquiry. Below best varieties sold around last week's levels. Plainer sorts which commenced firm declined Rs. 10-20/- per kg as the sale progressed. Nuwara Eliya's – were firm to dearer by Rs.10-20/- per kg. Udapussellawa's were irregularly lower following quality whilst Uva's gained Rs. 20-30/- per kg and more on select invoices.

BOPF

Best Western's – Select invoices gained following special inquiry whilst the others were irregular following quality. Teas in the below best and plainer categories gained Rs. 10-20/- per kg and more as the sale progressed. Nuwara Eliya's –appreciated Rs. 30-40/- per kg and more as the sale progressed. Uva/Udapussellawa's gained Rs. 20-30/- per kg.

UNORTHODOX TEAS(CTC)

<u>HIGH</u> GROWN

BP1s/PF1s - Gained Rs.10/- per kg.

MEDIUM GROWN

BP1s - Gained Rs.10-20/- per kg. PF1s - Clearer types were dearer by Rs.10/-per kg whilst the balance declined Rs.10-20/- per kg.

OFF GRADES

FGS1/FGS

Best varieties were Rs.10-15/- per kg dearer and more at times. Below best cleaner varieties were dearer Rs.10-15/- per kg whilst others were firm. Poorer sorts were firm on last. Low Grown's - In general were dearer Rs.10-15/- per kg. CTC's - Best varieties were lower Rs.10-15/- per kg whilst below best and poorer sorts were firm on last.

DUSTS

DUST-1

Select best primaries were firm to irregularly dearer. Improved Dust1's in the best and below best categories gained Rs.10-20/- per kg. Balance along with the poorer sorts were firm to irregularly lower. Best Mediums gained Rs.10-20/- per kg and more following quality. Others sold at last levels. Select best CTC's sold at last levels. Best and below best gained Rs.10-20/- per kg following quality. Balance along with the others sold at last levels. Better Low Growns declined Rs.20-30/- per kg and more. Below best declined to a lesser extent. Poorest on offer were firm to irregularly dearer.

DUST

<u>FBOPF/</u> FBOPF1 Clean secondaries declined Rs.10-20/- per kg. Below best too followed a similar trend. Poorest on offer were firm to irregularly lower. CTC's sold at last levels. Better Low Growns declined Rs.10-20/- per kg. Others sold at last levels.

LOW GROWN TEAS

| FBOP/ FBOP1 | Select best FBOP's appreciated. Best and below best too gained Rs.20-30/- per kg and more. Teas at the bottom were firm to dearer. FBOP1's in general were |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>FBOF1</u> | firm to dearer. Select best BOP's gained. Best and cleaner below best too appreciated. Others |
| ВОР | maintained. |
| | Select best BOP1's gained by Rs.10-15/- per kg. All others though irregular |
| BOP1 | were generally firm. |
| | Select best together with a range of improved below best gained by Rs.15-20/- |
| <u>OP1</u> | per kg and more. Others too were dearer but to a lesser extent. |
| | Better OP's were fully firm. Others and poorer sorts gained by Rs.10-15/- per |
| <u>OP</u> | kg. |
| | Selection of teas in the best/below best categories gained. Others were firm. |
| <u>OPA</u> | Balance particularly teas at the lower end gained by Rs.10-15/- per kg and more towards the close. |
| | Select best PEK/PEK1's were fully firm to selectively dearer whilst bold PEK's |
| <u>PEKOE</u> | were dearer by Rs.10-15/- per kg and more towards the close. Teas at the lower end gained by Rs.10-15/- per kg. |
| BOPF | Select best and best were dearer. Others were firm to dearer. |

best too appreciated. Teas at the bottom were firm to dearer.

Very tippy teas continued to attract good demand. Best on offer were dearer. Others maintained. Select best FBOPF1's were dearer. Best and cleaner below

Information source: Forbes & Walker Tea Brokers.

TOP PRICES FOR THE WEEK

| | = 07TH/ 08TH RCH 2017 | SALE NO. 10 | |
|------------|--------------------------|-------------|---------------------|
| MARK | ELEVATION | GRADE | PRICE |
| Florence | CTC High | PF1 BP1 | 660.00** 600.00* |
| Carolina | CTC Medium | PF1 BPS | 640.00* 640.00** |
| Waltrim | Western High | BOP BOPF | 880.00 800.00 |
| Vellai Oya | Western Medium | BOPF | 680.00 |
| Kenilworth | Western Medium | OP1 | 840.00 |
| Shannon | Western High | FGS1 | 670.00 |

^{**}All Time Record Price * Equal All Time Record Price