Colombo Tea Auction - Sale Of 8th & 9th November 2016

SALE NO: 44

GOOD DEMAND

HIGH GROWN TEAS

BOP

Best Western's where quality was maintained were firm whilst the others were marginally lower. In the below best category prices were irregular and Rs. 10-20/- per kg lower whilst Plainer sorts were firm and up to Rs. 10/- per kg lower. Nuwara Eliya's declined Rs. 20/- per kg. Udapussellawa's were barely steady. Uva's were Rs. 20/- per kg dearer.

BOPF

Best Western's where quality was maintained prices were mostly firm whilst the others were Rs. 10/- per kg lower. Teas in the below best category which were firm at the commencement declined Rs. 10-20/- per kg by the close. Plainer teas which were firm at the commencement appreciated selectively by the close. Nuwara Eliya's declined Rs. 20/- per kg and more. Udapussellawa's were mostly firm. Uva's were firm and up to 20/- per kg dearer.

UNORTHODOX TEAS(CTC)

<u>HIGH</u> GROWN

BP1s - Barely steady. PF1s - Commenced firm and gained Rs.20/- per kg by the close.

MEDIUM GROWN

BP1s - Barely steady. PF1s - Clean leaf teas were firm. Others were Rs.10/- per kg lower.

OFF GRADES

FGS1/FGS

Best varieties were dearer Rs.10-15/- per kg. Below best varieties were firm to Rs.5-10/- per kg lower whilst poorer sorts were firm to Rs.10/- per kg dearer. Low Growns - In general were firm to Rs.10/- per kg dearer. CTC's - In general were dearer Rs.20/- per kg and more at times.

DUST-1

Select best primaries sold at last levels. Well made colourly High Grown DUST1's in the best and below best categories were firm to lower by Rs.10-20/- per kg. Balance along with poorer sorts declined Rs.20-30/- per kg and more. Best mediums were firm to irregularly lower. Others and poorer sorts declined Rs.20-30/- per kg and more. Select best CTC's sold at last levels. Best and below best declined Rs.10-20/- per kg and more. Poorer sorts declined further. Best Low Growns were dearer Rs.15-25/- per kg following quality. Below best firm to lower by Rs.10-20/- per kg. Poorest on offer sold at last levels.

DUST

BOPF

FBOPF/

FBOPF1

Clean secondaries gained Rs.10-20/- per kg. Below best varieties gained to a lesser extent. Poorest on offer declined sharply. Better CTC's were lower Rs.15-20/- per kg. Others declined further. Better Low Growns sold at last levels. Others were irregularly lower.

LOW GROWN TEAS

| FBOP/ | Select best FBOP's were firm. Best firm to dearer. Cleaner below best and cleaner teas at the bottom were firm. Others irregular. FBOP1's in general |
|--------------|--|
| FBOP1 | firm to dearer. |
| | Select best and best firm on last. Few cleaner below best appreciated. Others |
| BOP | sold around last levels. |
| | Better BOP1's were easier Rs.20-30/- per kg at the commencement but gained |
| BOP1 | as the sale progressed to close at fully firm to marginally easier rates. Others too followed a similar trend. |
| | High priced teas of last week were irregular. All others were however fully |
| <u>OP1</u> | firm to selectively dearer. |
| <u>OP</u> | Select best were barely steady. Others were fully firm to irregularly dearer. |
| <u>OPA</u> | Select best were barely steady. Others though irregular were firm. |
| <u> </u> | High priced teas were irregular. Others particularly the PEK1's were fully |
| PEKOE | firm to dearer. |

Select best and best firm. Cleaner below best and cleaner teas at the bottom

Very tippy teas together with teas in the best category maintained. Below best

appreciated. Cleaner teas at the bottom were firm to dearer. Others were

irregularly lower. Select best and best FBOPF1's firm on last. Few cleaner

Information source: Forbes & Walker Tea Brokers.

were firm to dearer. Others irregular.

below best were firm to dearer. Balance irregular.

TOP PRICES FOR THE WEEK

| | ALE OF OVEMBER 2016 | SALE NO. 44 | |
|------------|------------------------|--------------|-----------------|
| MARK | REGION | GRADE | PRICE |
| Kenilworth | Western Medium | BOP OP | 880/- 720/- |
| Vellaioya | Western Medium | BOPF | 600/- |
| Strathdon | CTC Medium | BP-1 PFGS | 490/- 540/- |
| Carolina | CTC Medium | PF-1 BPS | *560/- 470/- |
| Florence | CTC High | PF-1 PD | 580/- *660 |

^{*} All time record price.