COLOMBO TEA AUCTION - SALE OF 27TH/ 28TH APRIL 2015

SALE NO: 16

TEA MARKET

FAIR DEMAND AT MOSTLY EASIER RATES

HIGH GROWN TEAS

- **BOP** Best Western BOP's declined Rs. 10/- per kg. In the below best category brighter sorts were up to Rs. 10/- per kg dearer selectively whilst others together with the plainer sorts declined by similar margin. Nuwara Eliya's continued to sell well although at Rs. 20-30/- per kg lower on last week's levels. Udapussellawa's were Rs. 10-20/- per kg dearer. Uva's select high priced teas of last week were sharply lower whilst the others were firm.
- **BOPF** Best Western declined Rs. 10/- per kg. In the below best category, clean leaf coloury sorts were firm. Others declined Rs. 10-15/- per kg whilst the plainer sorts were up to Rs. 10/- per kg lower. A few select Nuwara Eliya's were irregularly dearer following airmail inquiry whilst the others declined Rs. 10/- per kg on average. Udapussellawa's were irregular following quality. Uva's were Rs. 10-15/- per kg lower.

UNORTHODOX TEAS(CTC)

<u>HIGH</u> GROWN BP1s - Irregular. PF1s – Clean leaf types-tended dearer, others were firm.

MEDIUM BP1s – Well made typed were Rs. 10-20/- per kg dearer, others were firm **GROWN**

OFF GRADES

FGS1/FGS Best liquorings in High and Medium category commenced Rs.20-25/- per kg easier and declined more towards the closure. Below best varieties too followed a similar trend. Poorer sorts declined Rs.20-25/- per kg. Low Grown's best and below best varieties were easier RS.20-25/- per kg, whilst poorer sorts too lost Rs.10-15/- per kg. CTC's in general were easier Rs.20-25/- per kg and more at times.

DUSTS

- **DUST1** Select best primaries declined Rs.10/-per kg. High Grown DUST1's in the best and below best categories which commenced Rs.15-20/- per kg lower declined further towards the closure. Balance along with the poorer sorts declined sharply and were discounted. Better Mediums declined Rs.20-25/- per kg. Others declined further. Best CTC's declined Rs. 5-10/- per kg. Others declined Rs.15-20/- per kg and more. Best Low Grown's declined Rs.10-15/- per kg. Improved below best varieties were fully firm. Balance along with the poorer sorts declined Rs.15-20/- per kg and more.
- **<u>DUST</u>** Clean secondaries declined Rs. 20-25/- per kg and more. Below best declined Rs.15-20/- per kg. Poorer sorts on offer declined Rs. 10-15/- and were mostly discounted. CTC's declined Rs.15-20/- per kg and more. Better Low Grown's declined Rs. 5-10/- per kg. Poorer sorts declined Rs. 20-25/- per kg.

LOW GROWN TEAS

- **FBOP**/ Select best FBOP's were irregularly lower. Best and below best declined. Few cleaner teas at the bottom maintained. Others were lower. FBOP1's In general were lower.
- **BOP** Select best and best declined. Few cleaner below best maintained. Others were lower.
- **<u>BOP1</u>** Select best were irregular and lower. Others though irregular were firm. Teas at the lower end were fully firm to dearer.
- <u>OP1</u> Select best were irregular and lower. Others, particularly the improved/cleaner teas were fully firm. Balance were barely steady following quality. At the lower end prices fully firm to dearer.
- <u>OP</u> Select best were firm. Others and improved below best gained by Rs. 5-10/- per kg and more. At the lower end too prices were fully firm to dearer.
- **<u>OPA</u>** Select best were firm to irregularly dearer. Others gained Rs. 10-15/- per kg and more. At the lower end prices were firm.

PEKOE Better PEK's declined Rs. 10-15/- per kg and more, particularly towards the close. Others too commenced Rs. 5-10/- per kg lower and declined further as the sale progressed. A range of better PEK1' s were firm to irregularly lower, whilst others declined Rs.10-20/- per kg.

<u>BOPF</u> In general were lower.

FBOPF/
FBOPF1Very tippy teas continue to attract good demand, particularly the long leaf tip.
Cleaner well made below best too were firm to dearer. Others tended irregularly.
FBOPF1 – Select best and best declined. Few cleaner below best sorts maintained.
All others were lower.

Information source: Forbes & Walker Tea Brokers.