COLOMBO TEA AUCTION - SALE OF 18TH & 20TH JULY 2016

SALE NO: 28

FAIR DEMAND AT IRREGULAR RATES

HIGH GROWN TEAS

- **BOP** Best Western's where quality was improved gained Rs. 10-20/- per kg and more following airmail inquiry whilst the others were irregular. In the below best category too, a few select brighter invoices were Rs. 10-20/- per kg dearer whilst the others were barely steady. Plainer sorts sold around last week's levels. Nuwara Eliya's gained Rs. 20/- per kg. Udapussellawa high priced teas were Rs. 10/- per kg lower whilst the others sold around last week's levels. Uva seasonal teas were substantially dearer whilst the others were Rs. 10-15/- per kg easier.
- **BOPF** Best Western's Majority of the teas declined Rs. 10-20/- per kg although a few select invoices appreciated following special inquiry. Teas in the below best and plainer categories were irregular and majority of the teas tended easier. Nuwara Eliya's majority of the teas were substantially dearer following airmail inquiry. Udapussellawa's were irregular and barely steady. Uva seasonal teas were substantially dearer whilst the others were Rs. 10-20/- per kg lower on last.

UNORTHODOX TEAS(CTC)

<u>HIGH</u> BP1s - Rs. 10/- per kg dearer. PF1s - Irregular and up to Rs. 10/- per kg lower. **GROWN**

MEDIUM GROWN BP1s – Mostly firm around last week's levels. PF1s – Generally firm on last.

OFF GRADES

FGS1/FGS Best liquorings were Rs. 5-10/- per kg dearer. Below best varieties were firm on last. Poorer sorts were dearer Rs. 15-20/- per kg. Low Growns - in general dearer Rs. 10-15/- per kg. CTC- best varieties were dearer Rs. 5-10/- per kg. Below best varieties were dearer Rs. 10/- per kg whilst poorer sorts were irregular.

DUSTS

DUST-1 Select best primaries declined Rs. 10-20/- per kg and more. High Grown D1's in the best and below best categories where quality was improved gained Rs. 10-15/- per kg. Balance along with poorer sorts declined by a similar margin. Best Mediums firm to irregularly dearer. Others declined Rs. 5-10/- per kg. Select best CTC's sold at last levels. Best and below best varieties declined Rs. 10-15/- per kg and more. Poorer sorts declined Rs. 5-10/- per kg. Best Low Growns gained Rs. 10-20/- per kg. Clean below best varieties gained sharply. Poorer sorts sold at last levels.

DUST Clean secondaries gained Rs. 5-10/- per kg. Below best sold at last levels. Poorer sorts were firm to irregularly lower. CTC's declined Rs. 10-15/- per kg and more. Others and poorer sorts declined Rs. 10-15/- per kg. Better Low Growns gained sharply. Poorer sorts sold at last levels.

LOW GROWN TEAS

| <u>FBOP/</u> <u>FBOP1</u> <u>BOP</u> <u>BOP1</u> <u>OP1</u> | Select best FBOP's maintained. Best too sold around last levels. Cleaner below best were firm to dearer. Others and teas at the bottom were irregular. Best FBOP1's were firm to dearer. Others were irregular. Select best BOP's were irregular. Best maintained. Cleaner below best sorts were firm. Others were irregular. Better BOP1's were fully firm to irregularly dearer. Others too were firm to selectively dearer barring the teas that did not maintain. Better OP1's were lower by Rs. 10-15/- per kg. A limited selection of clean below best maintained. Balance firm. |
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| <u>OP</u> <u>OPA</u> | A select range of better teas were irregularly dearer. Others were mostly firm. Better OPA's commenced around last levels but declined Rs. 5-10/- per kg as the sale progressed. Others particularly the clean below best types were firm. At the |
| <u>PEKOE</u> | lower end cleaner types maintained. Balance lower. Select best PEK's were fully firm to irregularly dearer, whilst the balance particularly the bolder types gained Rs. 10-20/- per kg. Better PEK1's were irregular and lower. Balance firm. |
| BOPF | Select best and best maintained. Teas at the bottom were lower. |
| <u>FBOPF/</u> FBOPF1 | Tippy teas continued to attract good demand, particularly the smaller varieties. Well made teas in the best and below best were firm to dearer. Teas at the bottom maintained. Select best FBOPF1's together with the well made teas in the best category maintained. Below best and others tended irregular. |

Information source: Forbes & Walker Tea Brokers.

TOP PRICES FOR THE WEEK

| | ALE OF 0 TH JULY 2016 | SALE NO. 28 | |
|------------|-------------------------------------|-------------|----------------|
| MARK | REGION | GRADE | PRICE |
| Kenilworth | Western Medium | BOP BOPS | 600/- 650/- |
| Vellaioya | Western Medium | BOPF | 485/- |
| Florence | CTC High | PF-1 | 520/- |
| Strathdon | CTC Medium | BP-1 BPS | 425/- 390/- |