

COLOMBO TEA AUCTION - SALE OF 26TH/ 27TH JANUARY 2015

SALE NO: 04

TEA MARKET

FAIR DEMAND MOSTLY AT EASIER RATES FOLLOWING QUALITY

HIGH GROWN TEAS

BOP

Best Western's – Select improved teas gained Rs.10-20/- per kg, whilst the others declined by a similar margin. In the below best category too, few clean leaf teas gained Rs.10/- per kg whilst the others declined by a similar margin. Plain clean leaf teas were firm, others were marginally easier. Nuwara Eliyas Rs.10-20/- per kg lower following quality. Uva/Udapussellawas declined upto Rs.20/- per kg following quality.

BOPF

Best Western's – Few select clean leaf coloury teas tended dearer whilst the majority declined upto Rs.20/- per kg and more following quality. Teas in the below best category declined Rs.10-20/- per kg whilst at the lower end prices were irregular and barely steady. Nuwara Eliyas declined Rs.30-40/- per kg and more following quality. Uva/Udapussellawas declined Rs.10-20/- per kg.

UNORTHODOX TEAS(CTC)

HIGH GROWN

BP1s- Declined by an average of Rs.10/- per kg. PF1s- Few select clean leaf teas gained Rs.10-15/- per kg following special inquiry whilst the others tended easier.

MEDIUM GROWN

BP1s- Irregularly firm. PF1s- Select clean leaf coloury teas Rs.10/- per kg dearer on average. Others sold around last week's levels.

OFF GRADES

FGS1/FGS

Best liquorings in the High & Medium category together with cleaner below best varieties were firm, whilst others commenced firm on last and declined Rs. 5-10/- per kg towards the closure. Low Grows - Best varieties were easier Rs. 5-10/- per kg whilst below best sorts were dearer Rs. 5-10/- per kg. Poorer sorts were irregularly lower. CTC's in general were firm on last.

DUSTS

DUST1

Select best primaries gained Rs. 10-20/- per kg. High Grown Dust1's in the best and below best categories gained Rs. 5-10/- per kg and more following quality. Others and poor sorts declined Rs. 15-20/- per kg and more. Better Mediums declined Rs. 10-15/- per kg. Others declined further. Better CTC's declined Rs. 15-20/- per kg and more. Others declined Rs. 10-15/- per kg. Best Low Grows gained Rs. 10-15/- per kgs following quality. Below best varieties declined Rs. 15-20/- per kg. Poorer sorts declined further.

DUST

Clean secondaries declined Rs. 10-15/- per kg. Below best too followed a similar trend. Poorest on offer declined sharply. CTC's declined Rs.10-15/- per kg. Better Low Grows declined Rs. 15-20/- per kg. Poorest on offer declined further.

LOW GROWN TEAS

FBOP/ FBOP1

Select best and best FBOP's declined. Clean below best appreciated. Others firm. Clean teas at the bottom were firm. Balance eased. FBOP1's in general were easier

BOP

In general were lower.

BOP1

A selection of better BOP1's maintained. Others were barely steady.

OP1

Better OP1's declined by Rs. 10-15/- per kg and more, whilst others too were lower particularly following quality.

OP

High priced OP's declined by Rs. 10-15/- per kg and more. Others too were lower but to a lesser extent.

OPA

Best and below best declined by Rs. 10-15/- per kg and more. At the lower end, however, prices were fully firm.

PEKOE

Select best PEK/PEK1's were barely steady. Others though irregular were firm. At the lower end, prices were fully firm to dearer.

BOPF

Best and below best declined. Balance firm.

FBOPF/
FBOPF1

Very tippy teas were substantially lower. Balance too declined sharply. Select best and best FBOPF1's declined sharply. A few clean below best sold around last levels. All others declined.

Information source: Forbes & Walker Tea Brokers.