

Colombo Tea Auction - Sale Of 23rd/ 24th June 2015

SALE NO: 24

TEA MARKET

IMPROVED WIDE SPREAD DEMAND

HIGH GROWN TEAS

BOP

Best Western's were irregular following quality. In the below best category select brighter teas were Rs. 10-20/- per kg dearer. Others together with the plainer sorts were irregular. Nuwara Eliya's were irregular and barely steady. Uva/Udapussellawa's were firm around last week's levels.

BOPF

Best Western's gained Rs. 10/- per kg and more following quality. Teas in the below best category gained Rs. 10-20/- per kg and more as the sale progressed- for select invoices following special inquiry. At the lower end-teas appreciated Rs. 30-40/- per kg. Nuwara Eliya's declined Rs. 10/- per kg and were often difficult of sale. Udapussellawa's were firm whilst Uva's were irregular following quality.

UNORTHODOX TEAS(CTC)

HIGH GROWN

BP1s – Barely steady. PF1s – Gained Rs. 20-30/- per kg and more for the clean leaf teas whilst the poorer leaf sorts were irregular and barely steady.

MEDIUM GROWN

BP1s – Last week's select high priced teas declined irregularly whilst the others were firm. PF1s - Last week's select high priced teas were irregularly easier whilst the others were up to Rs. 20/- per kg dearer.

OFF GRADES

FGS1/FGS

Best liquorings in the High and Medium category were substantially dearer, whilst below best varieties were dearer Rs. 10-15/- per kg and more at times. Poorer sorts were irregularly dearer. Low Grown- Best varieties were dearer Rs. 5-10/- per kg. Below best and poorer sorts were easier Rs. 10/- per kg. Best CTC's were dearer Rs. 10/- per kg, whilst cleaner below best varieties too were dearer Rs. 15-20/- per kg. Poorer sorts were irregular.

DUSTS

DUST1

Select best primaries gained Rs. 10-20/- per kg. High Grown D1's in the best category were firm to irregularly lower. Below best gained Rs. 10-15/- per kg and more following quality. Balance along with poorer sorts were firm to irregularly lower. Best Mediums gained Rs. 10-20/- per kg. Others sold at last levels. Best CTC's sold at last levels. Others were firm to irregularly lower. Best Low Grows gained Rs. 10-15/- per kg and more. Below best sold at last levels. Poorest on offer were firm to irregularly lower.

DUST

Clean secondaries declined Rs. 5-10/- per kg. Below best varieties gained by a similar margin. Poorest on offer were dearer Rs. 10-15/- per kg and more. Better CTC's sold at last levels. Others were irregular and mostly lower. Better Low Grows sold at last levels. Others declined Rs. 5-10/- per kg and more

LOW GROWN TEAS

FBOP/ FBOP1

Select best and best FBOP's were easier. Balance firm on last. FBOP1's were irregular.

BOP

A few select best BOP's maintained. Balance irregular. Teas at the bottom were easier.

BOP1

Better BOP1's were firm to selectively dearer. Others were barely steady following quality. At the lower end prices were generally firm.

OP1

A range of select best together with the clean/ improved below best were firm. Others declined Rs. 5-10/- per kg and more. At the lower end too cleaner types were firm. Balance irregular.

OP

A limited selection of best/ below best were firm to irregularly dearer. Others were lower.

OPA

A few select best/ a range of improved below best were firm. Others declined particularly following quality. At the lower end prices were irregular and mostly lower.

PEKOE

Better PEK1's though irregular were firm. Others declined marginally. Better PEK's were barely steady, whilst bolder types gained Rs. 5-10/- per kg and more. At the lower end prices were irregular.

BOPF

Best BOPF's firm to dearer. Others irregularly lower.

FBOPF/
FBOPF1

Select best and best FBOPF1's maintained. Others irregular and mostly lower. Cleaner teas at the bottom firm. Others declined. Very tippy teas continued to attract good demand. Best sold around last levels. Below best and teas at the bottom declined, however, the leafier types maintained at last levels.

Information source: Forbes & Walker Tea Brokers.