Colombo Tea Auction - Sale Of 17th/ 18th March 2015

SALE NO: 11

TEA MARKET

FAIR GENERAL DEMAND AT IRREGULAR RATES FOLLOWING QUALITY

HIGH GROWN TEAS

BOP

Best Western's- select improved teas gained sharply following airmail inquiry, others were Rs. 10-20/- per kg dearer. In the below best category select bright invoices were Rs. 10-20/- per kg dearer, others were irregularly lower by a similar margin. Plainer clean leaf types were upto Rs. 20/- lower, poorer types were difficult of sale. Nuwara Eliya continued to sell well although at irregular rates following quality. Uva/Udapusellawas were Rs. 10/- per kg lower.

BOPF

Best Western's select improved teas were dearer following quality, others were irregular. In the below best category a selection of bright liquoring teas gained Rs. 10-20/- per kg whilst others were irregular and easier. Plainer sorts were irregular whilst poor leaf types were difficult of sale. A few select Nuwara Eliya invoices gained Rs. 10-20/- per kg, others were difficult of sale. Uva/Udapussellawas were Rs. 10-20/- lower.

UNORTHODOX TEAS(CTC)

HIGH GROWN

BP1s-Upto Rs. 20/- per kg lower. PF1s- Irregular and upto Rs. 10/- per kg lower.

MEDIUM GROWN

BP1s- Upto Rs. 20/- per kg lower. PF1s- Rs. 10/- per kg lower.

OFF GRADES

FGS1/FGS

Best liquorings in the High and Medium category commenced Rs. 15-20/- per kg easier and declined further towards the closure of the sale. Below best Western varieties too commenced Rs. 10-15/- per kg easier and declined Rs. 20-25/- per kg towards the closure of the sale. Uva/Udapussellawa varieties were easier Rs. 20-30/- per kg. All poorer sorts were firm on last. Low Growns- best and below best varieties were easier Rs. 15-20/- per kg, whilst poorer sorts were firm on last. Best CTC's were dearer Rs. 10-15/- per kg, whilst below best varieties were Rs. 5-10/- per kg easier. Poorer sorts were firm on last.

DUSTS

DUST1

Select best primaries gained Rs. 10-20/- per kg. High Grown Dust 1's in the best and below best categories which commenced firm on last weeks levels gained Rs. 5-10/- per kg towards the closure. Others and poor sorts were fully firm following quality. Better Mediums gained Rs. 5/- per kg. Others sold at last levels. Best CTC's were firm to irregularly lower. Others declined Rs. 5-10/- per kg and more. Best Low Grown's declined Rs. 15-20/- per kg. Below best declined further. Poorest declined Rs. 25-30/- per kg and were mostly discounted.

DUST

Clean secondaries gained Rs.20-25/- per kg. Below best gained to a lesser extent. Poorest on offer were firm to lower by 10/- per kg. CTC's declined 10-15/- per kg and more. Better Low Grown's declined Rs. 15-20/- per kg. Other declined further.

LOW GROWN TEAS

FBOP/ Select best and best FBOP's appreciated. Balance firm. Cleaner teas at bottom Firm to dearer. Others sold around last level. FBOP1's in general firm

BOP Select best and best appreciated. Others maintained

BOP1 Select best BOP1's declined by Rs.10-15/- per kg and more. Others too were irregular and lower. At the lower end prices were firm

<u>OP1</u> Select best OP1's were barely steady others and a range of improved below best were fully firm to selectively dearer

OP Select best OP's were barely steady. Others were firm

OPA Were fully firm to dearer.

PEKOE High priced PEK/PEK1's were irregularly lower. Others too were lower particularly for the bolder types that declined by Rs.10-15/-per kg.

BOPF In general firm

FBOPF/ FBOPF1

Very tippy teas continued to attract good demand. Best too appreciated. Below best tended irregular. Teas at the bottom firm. Few select best FBOPF1's appreciated. Balance together with the teas in the best category sold around last levels. Bottom maintained.

Information source: Forbes & Walker Tea Brokers.