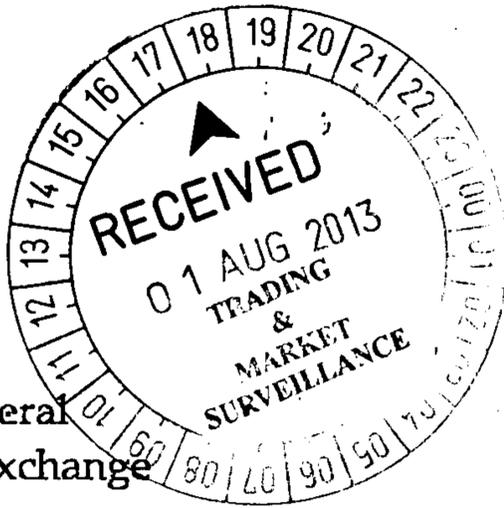


1<sup>st</sup> August 2013

The Director General  
Colombo Stock Exchange  
04-01, West Block  
World Trade Centre,  
Echelon Square  
Colombo 01



Secretaries &  
Financial  
Services  
(Pvt) Ltd. PV 486

No: 60, Srimath Anagarika Dharmapala Mawatha,  
Colombo - 03.  
Tel : (94 11) 4702441, 4702440  
Fax : (94 11) 4641473  
E-mail : sfs@zesta.lk  
Web : www.sfslanka.lk

Dear Sirs,

**WATAWALA PLANTATIONS PLC (the Company)  
CORPORATE DISCLOSURE**

Please be informed that the immediate controlling shareholder, Estate Management Services (Pvt) Ltd (EMSPL) have indicated that they have increased their holdings in Watawala Plantations PLC further by acquiring 49,355,100 shares of Watawala Plantations PLC at a value of Rs.14/- per share.

Messers. Moldex Ltd holding 44,855,100 shares (18.95% of the total shareholding before the transaction) disposed off their entire holdings. Messers. Ceybank Unit Trust holding 15,770,454 shares (6.66% of the total shareholding before the transaction) disposed off 4,500,000 shares (1.90% of the total shareholding). Messers. Ceybank Unit Trust holds 11,270,454 shares (4.76% of the total shareholding after this transaction).

In pursuant to this purchase, (EMSPL) is now holding 176,571,440 shares amounting to 74.60% of the total shares in issue of the company.

This disclosure is made pursuant to Section 8 Appendix 8A (7) of the Listing Rules of the Colombo Stock Exchange.

Please acknowledge receipt.

Thank you.  
Yours Faithfully.

Secretaries And Financial Services (Pvt) Ltd  
Secretaries to Watawala Plantations PLC

YR/TK  
MD - P/S Circulate

LW  
01/08/13

**SECRETARIES & REGISTRARS**

Directors : V. Govindasamy M.B.A, S. Nadarajah, B.A. Hulangamuwa M.B.A. F.C.A, S. Haddegoda LL.B. Attorney-at-Law