Colombo Tea Auction - Sale Of 21st & 22nd June 2016

SALE NO: 24

ONCE AGAIN, THERE WAS LIMITED DEMAND AND MAJORITY OF THE TEAS ON OFFER DECLINED IN VALUE.

HIGH GROWN TEAS

BOP

Best Western's declined Rs. 10-20/- per kg and more following quality. In the below best category better sorts where quality was maintained were firm and up to Rs. 20/- per kg dearer. Plainer sorts were firm. Nuwara Eliya's were Rs. 5-10/- per kg easier. Udapussellawa's were firm whilst Uva's were up to Rs. 10/- per kg dearer on average.

BOPF

Best Western's were Rs. 10-20/- per kg lower following quality. Better below best sorts were firm to marginally dearer. Plainer sorts were tended easier following quality. Nuwara Eliya's – few select invoices were sharply dearer following airmail inquiry whilst the others were up to Rs. 10/- per kg dearer. Udapussellawa's were Rs. 5-10/- per kg dearer whilst Uva's were Rs. 10/- per kg dearer.

UNORTHODOX TEAS(CTC)

<u>HIGH</u> GROWN

BP1s – Rs. 5-10/- per kg lower. PF1s – Sold around last week's levels.

MEDIUM GROWN

BP1s – Irregular and barely steady. PF1s – Better sorts were Rs. 5-10/- per kg dearer. Poorer sorts were firm.

OFF GRADES

FGS1/FGS

Best varieties were lower Rs. 10/- per kg and more at times, whilst below best varieties declined Rs. 15-20/- per kg. Poorer sorts were firm on last. Low Growns in general were firm on last. Best CTC's were lower Rs. 10-15/- per kg. Below best varieties were irregular, whilst bottom were firm on last.

DUSTS

DUST-1

Select best and best primaries where quality was improved appreciated Rs. 10-15/- per kg. Balance declined Rs. 20-30/- per kg and were mostlydiscounted. Below best too followed a similar trend. Poorest on offer declined further. Best Mediums gained Rs. 5-10/- per kg following quality. Balance along with the poorer sorts declined. Rs. 10-15/- per kg and more. Select best CTC's sold at

last levels. Best and below best declined Rs. 10-15/- per kg Poorest on offer declined further. Better Low Growns gained Rs. 5-10/- per kg. Clean and even below best varieties gained Rs. 10-15/- per kg and more. Poorer sorts were firm.

DUST

Clean secondaries declined Rs. 10-15/- per kg. Below best declined further. Poorest on declined sharply. Better CTC's declined Rs.10-15/- per kg. Others declined further. Better Low Growns gained Rs. 5-10/- per kg. Others sold at last levels.

LOW GROWN TEAS

<u>FBOP/</u> <u>FBOP1</u> <u>BOP1</u> <u>OP1</u>	Select best FBOP's appreciated Rs. 20-30/- per kg and more. Best and cleaner below best sorts gained substantially. Others too appreciated. FBOP1's in general were dearer. Select best and best appreciated. Cleaner below best too gained. Teas at the bottom were firm to dearer. Select best BOP1's were firm to irregularly dearer. Others gained Rs. 10-20/- per kg. At the lower end too cleaner types were dearer. Others firm. Select best though irregular were firm. A range of clean/ improved below best were fully firm to dearer, whilst others particularly the cleaner types maintained.
<u>OP</u>	Best together with below best were fully firm to dearer. Others were firm.
<u>OPA</u> <u>PEKOE</u>	Select best together with improved below best were fully firm to irregularly dearer. Balance gained Rs. 5-10/- per kg with the exception of the poorer stalky varieties at the lower end which were easier. Better PEK's were fully firm to dearer with the bolder types gaining Rs. 5-10/- per kg and more. Select best PEK1's were barely steady, whist others gained Rs. 10-15/- per kg. At the lower end, cleaner types were fully firm to irregularly dearer. Others were barely steady.
BOPF FBOPF/ FBOPF1	Select best and best were firm to dearer. Others tended irregular following quality. Better tippy teas particularly the long leaf tips attracted good demand. Best were firm to dearer. Below best and bottom appreciated. Select best and best FBOPF1's appreciated substantially. Cleaner below best too gained. Others and teas at the bottom maintained.

Information source: Forbes & Walker Tea Brokers.

TOP PRICES FOR THE WEEK

	ALE OF 2 ND JUNE 2016	SALE NO. 24	
MARK	REGION	GRADE	PRICE
Kenilworth	Western Medium	BOP BOPS BOP1 OP1	600/- 530/- 550/- 610/-
Vellaioya	Western Medium	BOPF	430/-
Waltrim	Western High	BOPF	490/-
Florence	CTC High	PF-1 BP-1	510/- 390/-
Strathdon	CTC Medium	PF-1	415/-