Colombo Tea Auction - Sale Of 26th & 27th July 2016

SALE NO: 29

FAIR DEMAND AT MARGINALLY EASIER RATES.

HIGH GROWN TEAS

BOP

Best Western's were barely steady. Teas in the below best category were marginally easier. Plainer sorts declined Rs. 10/- per kg. Nuwara Eliya's – select improved teas were substantially dearer whilst the others were barely steady. Udapussellawa's – few select invoices gained Rs. 20-30/- per kg following special inquiry whilst the others were Rs. 10/- per kg easier. Uva seasonal teas – few select invoices sold well at firm to dearer rates whilst many invoices were neglected due to lack of airmail inquiry. Other coloury sorts were barely steady.

BOPF

Best Western's – Majority of the high priced teas were Rs. 10-20/- per kg lower following quality. In the below best category a selection of brighter teas were Rs. 10/- per kg dearer whilst the others declined by a similar margin. Plainer sorts sold around last week's levels. Nuwara Eliya's – few select invoices were Rs. 10-20/- per kg dearer whilst the others were sharply lower on last week's prices. Udapussellawa's – majority of the teas declined Rs. 10/- per kg and more for last week's high priced teas. Uva seasonal teas were irregularly easier whilst the other coloury types too were irregular and tended easier.

UNORTHODOX TEAS(CTC)

<u>HIGH</u> GROWN

BP1s – Up to Rs. 10/- per kg easier. PF1s – Last week's select high priced teas were sharply lower. Others were barely steady.

MEDIUM GROWN

BP1s - Irregular. PF1s - Firm and Rs. 10/- per kg easier.

OFF GRADES

FGS1/FGS

Best liquorings were firm to Rs.10/- per kg lower. Below best varieties were firm to Rs.5/- per kg dearer following quality. Poorer sorts were dearer Rs.10/- per kg and more at times. Low Growns - in general were dearer Rs.10-15/- per kg. CTC's - in general firm to Rs.10/- per kg dearer.

DUSTS

DUST-1

Select best primaries gained Rs.10-20/- per kg. High Grown Dust1's in the best category declined Rs.10-15/- per kg. Improved below best varieties gained Rs.10-15/- per kg and more. Balance irregular and mostly lower. Poorest on offer declined Rs.5-10/- per kg and more. Best Mediums declined Rs.15-20/per kg. Others followed a similar trend. Select best CTC's sold at last levels. Best and below best declined Rs.10-20/- per kg and more at times. Poorest on offer declined Rs.15-20/- per kg. Best Low Growns declined Rs.5-10/- per kg. Clean below best varieties were firm to irregularly dearer. Poorer sorts sold at last levels.

DUST

Clean secondaries gained Rs.15-20/- per kg. Below best sold at last levels. Poorest on offer declined Rs.5-10/- per kg and more. CTC's declined Rs.10-20/per kg. Better low growns gained Rs.15-20/- per kg. Others sold at last levels.

Select best FBOP's maintained. Best and below best were dearer. Cleaner teas at

LOW GROWN TEAS

<u>FBOP/</u> FBOP1	Select best FBOP's maintained. Best and below best were dearer. Cleaner teas at the bottom too appreciated. Others maintained. FBOP1's in general were dearer.
BOP	Select best and best were firm to dearer. Well made teas in the below best too gained. Others maintained.
BOP1	Better BOP1's were fully firm. Others too were firm to selectively dearer.
<u>OP1</u>	Better OP1's were fully firm to selectively dearer. Other high priced teas were irregular and lower following quality. Balance were fully firm.
<u>OP</u>	Better OP's were firm to selectively dearer, whilst others were fully firm.
OPA	Better OPA's were fully firm to Rs. 10/- per kg dearer. Others maintained. Poorer types were irregular and lower.
PEKOE	Select best PEK's were fully firm, whilst others declined Rs. 10-20/- per kg and more. Better PEK/PEK1's were fully fir. Balance gained Rs. 10-15/- per kg. Select best and best were dearer. Cleaner teas at the bottom appreciated. Others
BOPF	tended irregular.
FBOPF/ FBOPF1	Tippy teas continued to attract good demand with the smaller tippy varieties appreciating further. Best and below best appreciated. Bottom end too gained. Select best and best FBOPF1's appreciated. Cleaner teas at the bottom gained.
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Information source: Forbes & Walker Tea Brokers.

Others maintained.

TOP PRICES FOR THE WEEK

26 TH & 2	SALE OF 27 TH JULY 2016	SALE NO. 29	
MARK	REGION	GRADE	PRICE
Vellaioya	Western Medium	BOPF	480/-
Florence	CTC High	PF-1 BP-1	460/- 415/-
Carolina	CTC Medium	PF-1	460/-
Strathdon	CTC Medium	BPS	375/-