Colombo Tea Auction - Sale Of 29th/30th June 2015

SALE NO: 25

TEA MARKET

GOOD DEMAND

HIGH GROWN TEAS

BOP

Best Western's were fully firm and Rs. 10-20/- per kg dearer following quality. In the below best category clean leaf brighter sorts were Rs. 10-20/- per kg dearer. Others together with the plainer sorts were firm and Rs. 5-10/- per kg dearer. Nuwara Eliya's were irregular following quality. Udapussellawa's were mostly unsold. Uva clean leaf teas were Rs. 20-40/- per kg dearer whilst the others were Rs. 5-10/- per kg dearer.

BOPF

Best Western's gained up to Rs. 20/- per kg following quality. In the below best category brighter clean leaf teas were Rs. 20-30/- per kg dearer whilst the others together with teas at the lower end of the market were up to Rs. 20/- per kg dearer. Nuwara Eliya's best available teas were up to Rs. 50/- per kg dearer whilst the poorer sorts were difficult of sale. Udapussellawa's gained Rs. 10/-per kg. Uva clean leaf teas were up to Rs. 30-40/- per kg dearer whilst the others were irregular..

UNORTHODOX TEAS(CTC)

<u>HIGH</u> GROWN

BP1s – Rs. 10-20/- per kg lower. PF1s – Irregular whilst a few select invoices gained sharply

MEDIUM GROWN

BP1s – Few select invoices were firm following special inquiry. Others were up to Rs. 20/- per kg lower. PF1s – Select clean leaf coloury teas were sharply dearer following special inquiry. Others were firm and irregularly dearer.

OFF GRADES

FGS1/FGS

Best liquorings in the High & Medium category were easier Rs.15-20/- per kg whilst below best varieties too were lower by Rs.10-15/- per kg and more at times. Poorer sorts were firm on last. Low Growns – Best varieties were firm on last whilst below best and poorer sorts were dearer Rs.5/- per kg. CTC – Best varieties were easier Rs.10-15/- per kg whilst below best varieties too were easier by a similar margin. Poorer sorts were irregular.

DUSTS

DUST1

Select best primaries declined Rs.20-30/- per kg. Few High Grown Dust1's in the best category sold at last week levels. Balance declined Rs.15-20/- per kg. Below best varieties gained Rs.10-15/- per kg following quality. Balance along with the poorer sorts were irregular and mostly lower. Best mediums sold at last levels. Others declined Rs.10-15/- per kg. Best CTC's declined Rs.15-20/- per kg and more. Below best too followed a similar trend. Poorer sorts were firm to irregularly lower. Best Low Growns gained Rs.5-10/- per kg. Below best gained Rs.15-20/- per kg. Poorer sorts sold at last levels.

DUST

Cleaner secondaries declined Rs.10-15/- per kg and more. Below best and poorer sorts were firm to irregularly lower. Better CTC's declined Rs.5-10/- per kg. Others declined further. Better Low Growns were dearer by Rs.10-15/- per kg. Others and poorer sorts were firm.

LOW GROWN TEAS

FBOP/
FBOP1

A few select best FBOP's maintained. Balance declined. Cleaner below best sold on last levels. Others were lower. Teas at the bottom were firm. FBOP1's in general easier.

BOP

A few select best maintained. Balance lower.

BOP1

A limited selection of better BOP1's maintained. Others were mostly lower Rs. 5-10/- per kg and more. At the lower end too prices were irregular and lower by a similar margin.

<u>OP1</u>

A few select best together with a limited range of improved/ clean below best were firm to irregularly dearer. Others were easier Rs. 5-10/- per kg and more particularly following quality.

<u>OP</u>

A selection of best together with below best maintained. Others were irregularly lower.

OPA

Better OPA's were firm to marginally easier. Others too were easier Rs. 5-10/- per kg.

PEKOE

Select best PEK/PEK1's though irregular were firm. Others however declined Rs. 5-10/- per kg and more as the sale progressed.

BOPF Select best BOPF's firm. Balance irregular. Teas at the bottom firm.

FBOPF/ FBOPF1

A few select best FBOPF1's maintained. Best declined. Below best and teas at the bottom too were easier. Very tippy teas continued to attract good demand. Best irregular. Below best and teas at the bottom easier.

Information source: Forbes & Walker Tea Brokers.