Colombo Tea Auction - Sale Of 20th/ 21st January 2015

SALE NO: 03

TEA MARKET

FAIR DEMAND AT IRREGULAR RATES

HIGH GROWN TEAS

BOP Best Western's- a few select invoices sold around last week's levels whilst the others declined upto Rs. 20/- per kg. In the below best and plainer categories, a selection of clean leaf coloury teas gained Rs. 10-20/- per kg, others were irregular. Nuwara Eliyas where quality was maintained- teas appreciated by Rs. 10-20/- per kg; others declined by a similar margin. Uva/Udapussellawas-a few clean leaf teas were firm and tended dearer, others declined by Rs. 10-20/- per kg.

BOPF Best Western's- a few select invoices sold around last week's levels following special inquiry, whilst the majority declined by Rs. 20-30/- per kg. In the below best category brighter sorts were Rs. 10-20/- per kg lower, whilst others were lower to a lesser extent. Plainer sorts were irregular with poor leaf invoices declining by Rs. 10/- per kg on average. Nuwara Eliyas where quality was maintained gained upto Rs. 10/- per kg, others declined upto Rs. 30/- per kg. A few clean leaf Uvas tended dearer whilst others together with the Udapussellawas were mostly Rs. 5-10/- lower.

UNORTHODOX TEAS(CTC)

<u>HIGH</u> BP1s-Rs. 10/- per kg dearer on average .PF1s- declined by Rs. 10/- per kg particularly for poorer types.

MEDIUM GROWN BP1s- Rs. 10/- per kg dearer on average. PF1s-A few clean leaf teas were firm, others declined by Rs. 10/- per kg and more.

OFF GRADES

FGS1/FGS Best liquorings in the High & Medium category were firm to Rs. 5/- per kg dearer whilst below best varieties were firm on last. Poorer sorts were dearer by Rs. 5-10/- per kg and more at times. Best Low Growns were firm on last whilst below best varieties were easier by Rs 10-15/- per kg. Poorer sorts were firm on last. Best CTC's were irregularly lower whilst below best varieties were firm on last. Poorer sorts were irregular.

DUSTS

- **DUST1** Select best primaries were firm to lower by Rs. 20/- per kg. High Grown Dust1's in the best category declined Rs. 20-30/- per kg. Below best varieties were firm to irregularly dearer following quality. Others and poor sorts declined. Rs. 15-20/- per kg. Better Mediums were firm to dearer by Rs. 5-10/- per kg. Others declined by a similar margin. Best CTC's declined 10-15/per kg. Others firm to irregularly dearer. Best Low Growns sold at last levels. Below best declined Rs. 5-10/- per kg and more. Poorest on offer declined further.
- **<u>DUST</u>** Clean secondaries declined Rs. 5-10/- per kg. Below best sold at last levels. Poorest on offer gained sharply. CTC's were irregular and mostly lower. Better Low Growns sold at last levels. Poorest on offer declined Rs. 10-15/- per kg.

LOW GROWN TEAS

- **FBOP/**A few select best were irregularly dearer. Others firm. Best and below best were**FBOP1**marginally easier. Teas at the bottom firm. Well made FBOP1's were firm. Others
easier.
- **BOP** A few select best were firm. Best and below best were lower. A few cleaner teas at the bottom maintained. Others were lower.
- **BOP1** A range of better BOP1's were selectively dearer. Others were firm to marginally easier.
- **<u>OP1</u>** Better OP1's were easier Rs. 10-15/- per kg and more. Others too were barely steady.
- **OP** A selection of better OP's maintained. Others commenced fully firm but declined by Rs. 5-10/- per kg and more. At the lower end, prices though irregular were firm.
- **<u>OPA</u>** Better OPA's though irregular were firm. Others commenced fully firm but declined marginally towards the close.
- **<u>PEKOE</u>** Better PEK/PEK1's though irregular were firm, whilst teas at the lower end were fully firm to dearer.

<u>BOPF</u> *A few select best maintained. Others were irregularly lower.*

FBOPF/ FBOPF1 Tippy teas in general were lower. Select best FBOPF1's declined by Rs. 10-15/per kg. Best and below best too were easier. A few clean teas at the bottom maintained. Others were lower.

Information source: Forbes & Walker Tea Brokers.