Colombo Tea Auction - Sale Of 02nd/03rd March 2015

SALE NO: 09

TEA MARKET

LESS DEMAND MOSTLY AT EASIER RATES

HIGH GROWN TEAS

BOP

Best Western's- a few select invoices appreciated irregularly following airmail inquiry, whilst others declined by upto Rs. 20/- per kg. Teas in the below best category declined by Rs. 10/- per kg, whilst plainer sorts were Rs. 10-20/- per kg easier. Nuwara Eliyas gained by Rs. 20/- per kg and more. Uva/Udapussellawas were Rs. 10-20/- per kg lower.

BOPF

Best Western's – a few select invoices sold around last week's levels following special inquiry, others declined by upto Rs. 20/- per kg. In the below best category brighter sorts declined by Rs. 20/- per kg, whilst others together with plainer sorts were Rs. 10-20/- per kg lower. Nuwara Eliyas- a few select invoices were substantially dearer following airmail inquiry, others were barely steady. Uva/Udapussellawas were Rs. 10-15/- per kg lower.

UNORTHODOX TEAS(CTC)

HIGH GROWN

BP1s-Rs. 10/- per kg lower.PF1s- Better sorts were Rs. 5-10/- per kg lower. Poorer sorts were difficult of sale.

MEDIUM GROWN

BP1s- Rs. 10/- per kg lower. PF1s- Irregular and Rs. 5-10/- per kg lower.

OFF GRADES

FGS1/FGS

Best liquorings in the High and Medium categories were easier Rs. 10-15/- per kg, whilst below best varieties too lost Rs. 10-15/- and more at times. Poorer sorts were easier Rs. 15-20/- per kg and more at times. Low Growns- best varieties were irregularly lower, whilst below best and poorer sorts commenced firm on last but lost by Rs, 5-10/- per kg towards the closure of the sale. CTC's were firm on last, whilst below best and poorer sorts were dearer by Rs. 5-10/- per kg.

DUSTS

DUST1

Select best primaries declined by Rs. 10-20/- per kg. High Grown D1 in the best category sold at last levels following quality. Below best varieties were firm to irregularly lower. Poorest on offer declined by Rs. 15-20/- per kg. Best Mediums sold at last levels. Others declined by Rs. 5-10/- per kg. Best CTC's were firm to Rs. 10/- per kg lower. Others which commenced firm on last week's level declined by Rs. 5-10/- per kg and more towards the closure. Best Low Growns were firm to lower by Rs. 10-15/- per kg. Below best declined further. Poorest on offer declined by Rs. 20-25/- per kg and more.

DUST

Clean Secondaries sold at last levels. Below best declined by Rs. 5-10/- per kg. Poorest on offer were once again discounted. CTC's were irregularly lower. Better low Growns declined by Rs. 10-15/- per kg. Others declined further

LOW GROWN TEAS

FBOP/	Select best FBOP's were dearer. Best on offer maintained. Below best were
FBOP1	irregularly lower. Bottom firm. A few select best FBOP1's on offer maintained.
	Others lower.

<u>BOP</u> A few select best were firm to dearer. Best and below best were irregularly lower. Bottom firm.

BOP1 Better BOP1's were mostly lower by Rs. 10-15/- per kg. Others too were irregular and lower but to a lesser extent.

OP1 A few select best OP1's held firm. Others declined. Poorer sorts held firm.

<u>OP</u> Select best OP's together with the below best were lower Rs. 10-15/- per kg. Teas at the bottom were fully firm to dearer.

OPABetter OPA's were lower by Rs. 5-10/- per kg. At the lower end prices were fully firm to dearer.

PEKOE A few select best PEK/PEK1's together with the bold PEK's were dearer. Teas the bottom were generally firm.

BOPF A few select best were firm. All others were irregularly lower.

FBOPF/ FBOPF1

Very tippy teas continued to attract good demand. Best too gained in value. A few cleaner below best sorts appreciated. Others together with the bottom tended irregular. Select best FBOPF1's were firm. Best which commenced on last levels eased as the sale progressed. A few cleaner below best maintained. Others together with the bottom were lower.

Information source: Forbes & Walker Tea Brokers.