Colombo Tea Auction - Sale Of 10th/ 11th March 2015

SALE NO: 10

TEA MARKET

FAIR DEMAND AT IRREGULAR RATES FOLLOWING QUALITY

HIGH GROWN TEAS

BOP

Best Western's where quality was improved gained following airmail inquiry, others were irregularly easier. In the below best category select brighter invoices gained Rs. 10-20/- per kg, whilst others declined by a similar margin. Plainer sorts were firm. Nuwara Eliyas continued to sell well at irregular rates following quality. Uva/Udapussellawa- clean leaf BOP's were Rs. 10-20/- per kg lower, others firm

BOPF

Best Western's – a few select invoices where quality was maintained sold around last week's levels whilst the others were irregularly easier. In the below best category a few brighter teas were dearer following special inquiry, whilst others were irregular. In the plainer category clean leaf coloury teas were Rs. 10-15/- per kg dearer, others were firm. Nuwara Eliyas were easier and difficult of sale. Uva/Udapaussellawas where improved were firm and tended dearer. Others were Rs. 10/- per kg lower.

<u>UNORTHODOX TEAS(CTC)</u>

HIGH GROWN

BP1s-Barely steady. PF1s- A few clean leaf teas were Rs. 5-10/- per kg dearer. Others were difficult of sale.

MEDIUM GROWN

BP1s- Irregular. PF1s- Better teas were irregular following quality. Poorer teas sold around last week's levels.

OFF GRADES

FGS1/FGS

Best liquorings in the High and Medium category were dearer Rs.5-10/- per kg whilst cleaner below best varieties were firm to Rs.5/- per kg dearer. Others too were dearer Rs.15-20/- per kg. Low Grown – Best varieties were dearer Rs.10-15/- per kg whilst below best and poorer sorts too were dearer by Rs.5-10/- per kg. CTC's in general were dearer Rs.5-10/- per kg.

DUSTS

DUST1

Select best primaries declined Rs.15-20/- per kg. High Grown Dust1's in the best category declined Rs.10-15/- per kg. Below best varieties which commenced firm on last levels declined Rs.5-10/- per kg towards the closure. Poorest on offer gained Rs.10-15/- per kg and more. Better Mediums gained Rs.5-10/- per kg. Others sold at last levels. Best CTC's sold at last levels. Improved below best varieties too sold at last levels. Others and poorer sorts declined Rs.10-15/- per kg. Best Low Growns declined Rs.20/- per kg. Below best declined further. Poorest on offer were discounted.

LOW GROWN TEAS

<u>FBOP/</u>	
FBOP1	

A few select best FBOP's appreciated whereas balance were firm on last. A few cleaner below best were firm. Others irregular. Teas at the bottom sold around last levels. Best FBOP1's were firm to dearer. Others maintained.

BOP

Select best were firm. Others irregular. Below best and teas at the bottom were easier.

BOP1

Select best BOP1's gained Rs. 10-20/- per kg and at times more. Others were firm to irregularly dearer.

<u>OP1</u>

Select best OP1's were barely steady. Others and a range of improved below best were firm. Balance declined.

<u>OP</u>

Better OP's were irregular and lower. All others were fully firm.

OPA

Select best OPA's were irregular and lower. Others and improved below best were firm. Teas at the lower end were fully firm to dearer.

PEKOE

Select best PEK/PEK1's were firm. Others commenced firm to marginally easier but declined further towards the close particularly for the bolder types.

BOPF

A few select best were firm. Others easier.

FBOPF/ FBOPF1

Very tippy teas continued to attracted good demand. Best too gained in value. A few cleaner teas in the below best category maintained. Others easier. Select best and best FBOPF1's were firm. Balance easier.

Information source: Forbes & Walker Tea Brokers.