



**Secretaries &
Financial
Services
(Pvt) Ltd. PV 486**

No: 60, Srimath Anagarika Dharmapala Mawatha,
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17th March 2014

The Director General
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Sir,

WATAWALA PLANTATIONS PLC (the Company)
CORPORATE DISCLOSURE

Pursuant to the agreement reached with Estate Management Services (Pvt) Ltd, the board of directors of the Company unanimously consented to mutually terminate the agreement for management services and payment of management fees entered into by and between Estate Management Services (Pvt) Ltd and Watawala Plantations PLC (agreement for a period of 05 years from 1st of July 2013 to 30th June 2018) with effect from 1st April 2014. The board also agreed to take over the related expenses associated with the provision of the management services.

This disclosure is made under sec. 8 of the Listing Rules of the Colombo Stock Exchange.

Thanking you
Yours faithfully

By order of the Board

SECRETARIES AND FINANCIAL SERVICES (PVT) LTD

Secretaries to Watawala Plantations PLC

YR/TK
MD - pls circulate
LW
17/03/14

SECRETARIES & REGISTRARS

Directors : V. Govindasamy M.B.A, S. Nadarajah, B.A. Hulangamuwa M.B.A. F.C.A, S. Haddegoda LL.B. Attorney-at-Law