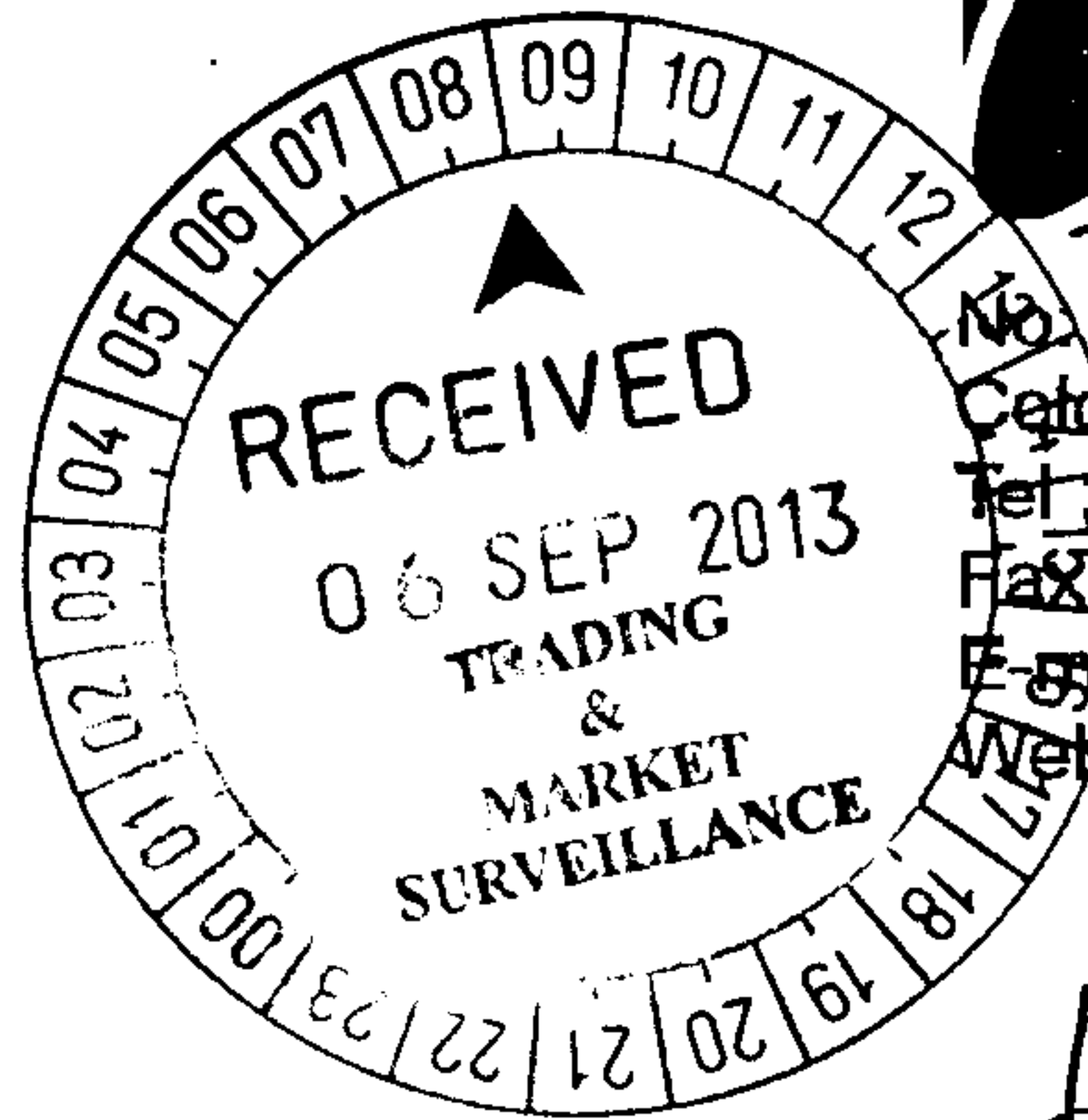




Secretaries &
Financial
Services
(Pvt) Ltd. PV 486

5th September 2013

The Director General
Colombo Stock Exchange
04-01, West Block
World Trade Centre,
Echelon Square
Colombo 01



No. 60, Srimath Anagarika Dharmapala Mawatha,
Colombo - 03.
Tel: (94 11) 4702441, 4702440
Fax: (94 11) 4641473
E-mail: sfs@zesta.lk
Web: www.sfslanka.lk

Attn: Eron.

Dear Sirs,

**WATAWALA PLANTATIONS PLC (the Company)
CORPORATE DISCLOSURE**

Please be informed that the immediate controlling shareholder, Estate Management Services (Pvt) Ltd (EMSPL) have indicated that they have increased their holdings in Watawala Plantations PLC further by acquiring 2,462,930 shares of Watawala Plantations PLC at a value of Rs.14/- per share.

Messers. Aureos South Asia Fund LLC holding 6,962,930 shares (2.94% of the total shareholding before the transaction) disposed off 2,462,930 from their holdings.

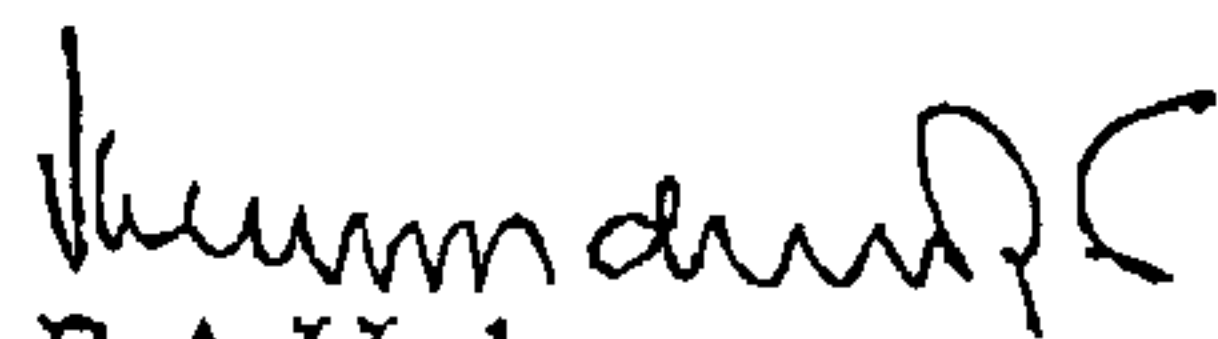
Messers. Aureos South Asia Fund LLC holds 4,500,000 shares. (1.90% of the total shares in issue after this transaction).

Pursuant to this purchase, EMSPL is now holding 179,034,370 shares amounting to 75.65% of the total shares in issue of the company.

This disclosure is made pursuant to Section 8 of the Listing Rules of the Colombo Stock Exchange.

Please acknowledge receipt.

Thank you.
Yours Faithfully.


B.A. Hulangamuwa
Director

Secretaries to Watawala Plantations PLC

Y.P.
Circulator
06/09

SECRETARIES & REGISTRARS

Directors : V. Govindasamy M.B.A, S. Nadarajah, B.A. Hulangamuwa M.B.A. F.C.A, S. Haddegoda LL.B. Attorney-at-Law